

# Mountain Mutual Water Company

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[www.mountainmutual.com](http://www.mountainmutual.com)

November 11, 2024

The regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:08 pm, November 11, 2024.

**Board in Attendance:** Jim Noble, Ed Dunn, Linda Leyba, Barb Artimez, Bill Martin and Louise Noble, were in attendance at the MMWC Office. Mike Bonar was absent. Member Phil Gilchrist was also present.

**Call to Order:** Ed called the meeting to order at 6:08 pm.

**Approval of the Minutes:** Bill moved to approve the minutes, Jim seconded, and all approved.

**Agenda:** Jim moved to approve the agenda, Bill seconded, and all approved.

**Non-reoccurring charges/expenses:** Jim - Front Range WinWater, Teller County Clerk and Recorder, Wagner Cat, Teller County Building Dept., USA BlueBook, Core and Main, RMG and Teller WiFi

**Approval of the Bills:** Linda moved to approve the bills, Bill seconded, and all approved.

**Treasurer's Report:** Jim – Very similar to last year, considering all the unexpected expenses earlier in the year. In good fiscal shape for this time of the year.

**Approval of the Treasurer's Report:** Ed moved to accept the Treasurer's Reports, Linda seconded, and all approved.

**Old Business:** *Operational update* – Louise – The field techs completed a new intersection at Crown Point and Fairview, which included an additional 125' of new line. There was a new valve installed on Brown Bear, Derby and at tank 22 to provide better control of the system. The techs have also been preparing the system for winter by getting the bleeders ready and salting valves.

We had 2 new home connections this past month

Colorado Natural Gas finally disconnected the old office from the gas line.

The company to perform the relining of tank 22 has been chosen. It will be Oklahoma Tank & Tower. Don and I agreed they provided the best estimate, using the best eco-friendly products to do the relining.

The loan from National Rural Water was approved for the new backhoe. We should be receiving the paperwork within the next week. The additional funds for the balance will be withdrawn from the special projects account as approved by the Board.

**New Business:** Annual Meeting date will be Saturday, March 29, 2025 at 10am

**Ratification of the 2025 Budget:** All board members reviewed the proposed budget and rate increase prior to the meeting. Linda made a motion to adopt the rate formula proposed with a base rate increase from \$37.50 to \$38.50 and a per gallon charge from \$0.0325/gallon to \$0.0375/gallon. Bill seconded and all approved. Ed made a motion to ratify the proposed budget as presented. Bill seconded the motion and all approved. Rate increase notice will be added to the website.

**Office Items:** Louise –Our request to the state for a tax exemption was denied, based on our revenue coming from fees.

**Adjournment:** Jim made a motion to adjourn the meeting at 7:08 pm, Barb seconded, and all approved.

**Executive Session:** An Executive session was held.